



Tax Administration

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Property Assessments & Collections

Wake County Justice Center

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June 1, 2021

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2020-2021 Wake County Tax Levy

This report summarizes the fiscal year 2020/2021 billing activity through the June billing. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	BUDGETED	ACTUAL	PROJECTED
Real Property Tax Base Value	164,975,000,000	164,833,716,084	164,833,716,084
Personal Property Tax Base Value	7,962,000,000	8,069,393,792	8,069,393,792
Public Service Tax Base Value	3,545,000,000	3,612,462,959	3,612,462,959
Subtotal Non-Vehicle Property Tax Base Value	176,482,000,000	176,515,572,835	176,515,572,835
Real Property Tax Billed	989,850,000	989,002,297	989,002,297
Personal Property Tax Billed	47,772,000	48,081,820	48,081,820
Public Service Tax Billed	21,270,000	21,674,778	21,674,778
Subtotal Ad Valorem Property Tax Billed	1,058,892,000	1,058,758,895	1,058,758,895
Less Rebated Tax	(6,000,000)	(11,486,111)	(11,600,000)
Less Deferred Tax	-	(90,806)	(90,806)
Adjusted Tax Billed	1,052,892,000	1,047,181,978	1,047,068,089
Budgeted 99.25%, Actual, Projected 99.75%	1,044,995,000	1,044,652,992	1,045,000,000
Tag & Tax Registered Vehicle Value	12,158,000,000	10,855,558,384	12,948,000,000
Tag & Tax Registered Vehicle Tax	77,321,608	68,821,086	81,447,236
Vehicle Tax Collected @ 99.5%	76,935,000	68,476,981	81,040,000
Plus Tag & Tax Interest Collected	700,000	501,638	640,000
Less Rebated / Refunded Tax	(636,000)	(485,195)	(590,000)
Est. Vehicle Tax & Interest Collected	76,999,000	68,493,424	81,090,000

	BUDGETED	ACTUAL	PROJECTED
Delinquent Ad Valorem Tax - Back Years	2,150,000	1,341,790	1,400,000
Delinquent Vehicle Tax - Back Years	15,000	18,301	18,500
Delinquent Vehicle Tax - Preceding Year	-	-	-
Delinquent Ad Valorem Tax - Preceding Year	1,375,000	2,531,628	2,550,000
Interest and Late List Penalty	2,200,000	2,078,248	2,300,000
Cost and Fees	125,000	11,242	11,500
Total Other Collections	5,865,000	5,981,209	6,280,000
Total Property Tax	1,127,859,000	1,119,127,625	1,132,370,000
Fire District Tax	26,994,750	27,370,286	27,370,286
Fire District Late List Penalty	10,000	11,966	11,966
Fire District - Tag & Tax Registered Vehicle Tax	2,447,000	2,186,208	2,610,000
RTP District Tax	1,667,550	1,613,401	1,613,401
RTP District Late List Penalty	850	1,011	1,011
Recycle Fee	9,058,750	9,082,260	9,082,260

DEFERRED TAX FOR 2020-2021

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Deferred Tax
Farm Land	3,615	2,675,074,998	16,051,354.29	2,279,010.89	0.00	18,330,365.18
Historic	344	193,025,384	1,158,668.63	11,290.64	0.00	1,169,959.27
Builder Inv.	0	0	0.00	0.00	0.00	0.00
Total	3,959	2,868,100,382	17,210,022.92	2,290,301.53	0.00	19,500,324.45

TAX RELIEF FOR 2020-2021

	No. of Bills	Property Value	Property tax	Fire Tax	Spd Tax	Total Relieved Tax
Elderly	3,531	351,566,409	2,109,437.29	83,184.26	0.00	2,192,621.55
Veteran	1,504	67,591,190	405,547.14	17,756.10	0.00	423,303.24
Total	5,035	419,157,599	2,514,984.43	100,940.36	0.00	2,615,924.79

CIRCUIT BREAKER FOR 2020-2021

	No. of Bills	Total Value	Est Value Deferred	County Tax	Fire Tax	Spd Tax	Total Tax Deferred
4%	16	4,961,976.00	3,463,300.00	20,853.07	209.78	0.00	21,062.85
5%	94	30,936,136.00	11,618,000.00	69,953.80	2,190.23	0.00	72,144.03
Total	110	35,898,112.00	15,081,300.00	90,806.87	2,400.01	0.00	93,206.88

COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX

Rate Year/Prop Type/Yr For	Property Value	Rate	Property Tax
2006 Real and Personal	0	0.6340	0.00
2008 Real and Personal	0	0.5340	0.00
2014 Real and Personal	219,193	0.5780	1,212.53
2015 Real and Personal	2,064,584	0.6145	12,686.87
2016 Real and Personal	3,466,023	0.6005	20,813.48
2017 Real and Personal	7,848,196	0.6150	48,111.79
2018 Real and Personal	17,598,130	0.6544	114,905.84
2019 Real and Personal	114,921,327	0.7207	345,047.71
2020 Real and Personal	172,756,992,423	0.6000	1,036,541,338.84
2020 Public Service	3,612,462,959	0.6000	21,674,777.75
Grand Total:	176,515,572,835.00		1,058,758,894.81

FIRE TAX DISTRICT DETAILS

Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	27,395,768.98	0.00	11,966.50	27,407,735.48
Total	27,395,768.98	0.00	11,966.50	27,407,735.48

Respectfully submitted,

Marcus D. Kinrade
Tax Administrator

cc: Marcus D. Kinrade, Tax Administrator
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