

**AVIATION INSURANCE POLICY
UNMANNED AIRCRAFT**

**POLICY NUMBER:
9012844**

DECLARATIONS

The insurance afforded by this policy is provided by separate insurers described below and hereinafter referred to as “we”, “us” or “our.” The liability of these insurers is several and not joint and is specifically set out below.

THE INSURERS

American Alternative Insurance Corporation	Wilmington, Delaware	59.24%
American Commerce Insurance Company	Columbus, Ohio	10.00%
National Indemnity Company	Omaha, Nebraska	18.39%
Tokio Marine America Insurance Company	New York, New York	12.37%

Item 1. (a) NAMED INSURED: COUNTY OF WAKE

(b) ADDRESS OF NAMED INSURED: PO BOX 550
RALEIGH, NC 27602

Item 2. POLICY PERIOD:

From June 01, 2021 to June 01, 2022

This insurance shall commence and cease on the dates shown at 12:01 A.M. local time at the address of the Named Insured shown in Item 1 (b) above.

DECLARATIONS OF POLICY NUMBER 9012844 (Continued)

Item 3. LIMITS OF INSURANCE:

The limits of the insurance afforded by this policy are:

PART 1 - LIABILITY

1. Each **Occurrence** Limit: \$2,000,000
2. Each **occurrence** sub-limit and deductible applicable to damaged property:

Damage to **Cargo** Limit: NIL

Cargo Deductible: NIL

The sub-limit described above is part of and not in addition to the Each **Occurrence** Limit.

3. Supplementary payment limits for emergencies and search and rescue operations related to **scheduled aircraft**:
 - (a) NIL is the most we will pay for expenses incurred under an emergency condition for:
 - (1) Application of foam on a runway;
 - (2) Fire and crash control and rescue; or
 - (b) The lesser of NIL or the **insured value** of the **scheduled aircraft** is the most we will pay for repositioning expenses incurred following a landing made under emergency conditions at a location where a safe takeoff cannot be made.
 - (c) NIL is the most we will pay for expenses incurred for search and rescue operations.

PART 2 - PHYSICAL DAMAGE

Scheduled Aircraft:

- (a) Subject to Paragraph (b) below, the limit of insurance for a **scheduled aircraft** is its **insured value**, less any applicable deductible.
- (b) The **insured value** of any **newly acquired aircraft** or any **scheduled aircraft** modified during the policy period is subject to the Maximum **Insured Value** Limit \$18,274

Item 4. DESCRIPTION OF INSURED AIRCRAFT:

The insurance afforded is only as respects the **scheduled aircraft** shown in the Aircraft Schedule(s) made part of this policy and to any **newly acquired aircraft**.

DECLARATIONS OF POLICY NUMBER 9012844 (Continued)

Item 5. AIRCRAFT USE:

All operations of the Named Insured.

Item 6. PILOTS:

The policy shall not apply while a *scheduled aircraft* is in *flight* unless the *pilot in command* is approved by the Named Insured and appropriately licensed for the flight being conducted.

Item 7. COVERAGE TERRITORY:

Worldwide

Item 8. POLICY ISSUING OFFICE:

This policy has been issued on our behalf through:

Global Aerospace, Inc
One Sylvan Way
Third Floor
Parsippany, NJ 07054

Reports or notices required to be made by you or any other insured to the Policy Issuing Office are to be made to this organization at the address shown.

Item 9. PREMIUM:

Total Premium at Inception: \$8,056
NC Surcharge: \$0

The premium and rates for all aircraft insured by this policy, other than *newly acquired aircraft*, are as have been agreed upon. As respects *newly acquired aircraft* or the modification of a *scheduled aircraft*, the premium and rates applying shall be as agreed upon between the first Named Insured and us.

DECLARATIONS OF POLICY NUMBER 9012844 (Continued)

This policy is completed by attachment of form UAS, the Aircraft Schedule(s) described in Item 4 and the following endorsements made part of this policy on its effective date:

UASE041
UASA121
UASA125
UASC022
UASC023
UASC025
UASC036
UASC039
UASC041
UASC054
UASC061
UASC064
UASC066
UASC095
UASC097
UASN004
UASD004
UASS030

IN WITNESS WHEREOF, we have caused this policy to be executed on our behalf by Global Aerospace, Inc., but this policy shall not be valid unless signed by a duly authorized representative of Global Aerospace, Inc.



Anthony R. Moschetta, Secretary
Global Aerospace, Inc.



Jeffrey S. Bruno, President
Global Aerospace, Inc.



Countersignature (Where Required)

For Global Aerospace, Inc.

PHYSICAL DAMAGE COVERAGE
(Applicable to the War, Hi-jacking and Other Perils Exclusion)

In consideration of the payment of the premium for this policy, and solely as respects the aircraft, *ground equipment* and *payloads* described in the schedule of this endorsement, it is agreed that sub-paragraphs (1), (3), (4), (5), (6) and (7) of **SECTION II – GENERAL POLICY EXCLUSIONS**, Exclusion 2(a), the War, Hi-jacking and Other Perils Exclusion, of this policy are deleted as respects the Physical Damage Coverage afforded by this policy. This insurance is subject to the following provisions which are applicable only to the insurance afforded by this endorsement and which shall be in addition to all other applicable provisions not amended in this endorsement:

1. This insurance shall only apply to the extent that the loss or damage is not otherwise excluded by sub-paragraph (2) of **SECTION II – GENERAL POLICY EXCLUSIONS**, Exclusion 2(a), the War, Hi-jacking and Other Perils Exclusion.
2. The limits of our liability as respects the insurance afforded by this endorsement shall not exceed, in the aggregate during the policy period, the lesser of:
 - (a) the sum of the *Insured Values* of the aircraft, *ground equipment* and *payloads* described in the schedule of this endorsement on the date of loss, or
 - (b) \$300,000,000.
3. (a) Amendment of Terms or Cancellation:

We may give notice, effective on the expiry of seven (7) days from 12:01 A.M. local time at the address of the first Named Insured set forth in the policy on the day after which notice is issued, to review the rate of premium and/or the geographical limits. In the event of the review of the rate of premium and/or the geographical limits not being accepted by the first Named Insured then at the expiry of the said seven (7) days, this endorsement shall become canceled at that date.

- (b) Automatic Review of Terms or Cancellation:

Notwithstanding 3 (a) above, this endorsement is subject to automatic review by us of the rate of premium and/or conditions and/or geographical limits effective on the expiry of seven (7) days from the time of any hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter wheresoever or whensoever such detonation may occur and whether or not an aircraft described in the schedule of this endorsement may be involved. In the event of the review of the rate of premium and/or conditions and/or the geographical limits not being accepted by the first Named Insured then at the expiry of the said seven (7) days, this endorsement shall become canceled at that date.

- (c) Cancellation by Notice:

This endorsement may be canceled by us or the first Named Insured giving notice not less than seven (7) days prior to the end of each period of three (3) months from inception.

4. Automatic Termination:

Whether or not such notice of cancellation has been given, this endorsement shall terminate automatically upon the outbreak of war (whether there be a declaration of war or not) between any of the following states: the United Kingdom, the United States of America, France, the Russian Federation, the People's Republic of China. Provided that if an aircraft described in the schedule of this endorsement is in *flight* when such outbreak of war occurs then this endorsement, subject to its terms and conditions and provided it is not otherwise canceled, terminated or suspended, will be continued as respects such aircraft until such aircraft has completed its first landing thereafter.

5. As used in this endorsement, *ground equipment* means the non-aircraft components of an *unmanned aircraft system*. However, *ground equipment* shall not include *payload*.

SCHEDULE

Year, Make, Model & Identification Number

DJI ZENMUSE XT, 273637
DJI ZENMUSE X4S, 0CGDFA26000017
2015 DJI INNOVATIONS PHANTOM 3 STANDARD, CCAE15LP0850T3
DJI ZENMUSE Z30, GD1DFG20000089
2017 DJI INNOVATIONS MAVIC PRO, 08QUE4K0010K03
2020 DJI INNOVATIONS MAVIC 2 ENTERPRISE, 298DG7PR01420L
2017 DJI INNOVATIONS INSPIRE 1, FA3HK4NKCH
2020 DJI INNOVATIONS MAVIC 2 ENTERPRISE, 298DG7PR015MOV
2020 DJI INNOVATIONS MAVIC MINI, 1SZCH4N4125NB0
2019 DJI INNOVATIONS PHANTOM 4 PRO V2.0, 11U3G1G0A3A233
2018 DJI INNOVATIONS MATRICE 210, 0G0DF7G0240038
DJI INNOVATIONS MAVIC 2 ENTERPRISE DUAL, 298CJ1GR0A0ZQ4
AUTEL ROBOTICS EVO II, HV5920465014

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

This endorsement is effective: September 8, 2021 Endorsement Premium: Included

Attached to and made part of Policy No.: 9012844

Issued to: COUNTY OF WAKE

Global Aerospace, Inc.

BY: 